

PROMISSORY NOTE

Oxford House TRADITION SIX:

Each Oxford House should be financially self-supporting although financially secure houses may, with approval or encouragement of Oxford House, Inc., provide new or financially needy houses a loan for a term not to exceed one year.

Tradition six has three important principles: (1) It emphasizes that each house should be self-supporting; (2) it recognizes that sometimes new houses or existing houses may need a loan to get on track or back on track with respect to self-support, and (3) it recognizes that a loan should be for a limited duration (no longer than one year) in order to make sure that some houses do not become dependent upon the chapter or other houses. To make certain that both the issuer and the recipient understand the principles of Oxford House and the terms of the loan for repayment, the Promissory Note becomes an important way to keep things documented and clear.

LOAN ISSUED TO: _____

LOAN ISSUED BY: _____

DATE OF LOAN : _____

AMOUNT OF LOAN: _____

DATE OF 1st PAYMENT: _____

PAYMENT AMOUNT: _____

SIGNATURE FOR RECIPIENT: _____

SIGNATURE FOR ISSUER: _____

REASON FOR LOAN: _____

PAYMENT 1: Date: _____ Amount: _____ Balance Remaining: _____

PAYMENT 2: Date: _____ Amount: _____ Balance Remaining: _____

PAYMENT 3: Date: _____ Amount: _____ Balance Remaining: _____

PAYMENT 4: Date: _____ Amount: _____ Balance Remaining: _____

PAYMENT 5: Date: _____ Amount: _____ Balance Remaining: _____

PAYMENT 6: Date: _____ Amount: _____ Balance Remaining: _____

PAYMENT 7: Date: _____ Amount: _____ Balance Remaining: _____

PAYMENT 8: Date: _____ Amount: _____ Balance Remaining: _____

PAYMENT 9: Date: _____ Amount: _____ Balance Remaining: _____

PAYMENT 10: Date: _____ Amount: _____ Balance Remaining: _____

PAYMENT 11: Date: _____ Amount: _____ Balance Remaining: _____

PAYMENT 12: Date: _____ Amount: _____ Balance Remaining: _____